



TOKEN HUNTER



Volume No. 1 No. 25 A publication of the NATIONAL UTAH TOKEN SOCIETY
P.O. Box 26246 South Salt Lake City, Utah 84126

Dedicated to the Collecting, Recording, and Preservation
of Tokens and Medals.



A new and better year for tokens is upon us! As many of you may have noticed, you have a new editor, Harry F. Campbell, who will be ably assisted by Edith Attebury as associate editor. It is our pledge to produce and maintain a high quality news letter that will attract new members and encourage old ones in our quest whilst researching and preserving our state's history regarding tokens, coins, medals, bottle digging artifact hunting, and researching ghost towns. An agenda of field trips and metal detecting is planned for 1984, and members will be asked to participate in supporting these programs and forthcoming displays and promotions that are planned for the year ahead.

Good Luck in the new year!



Harry F. Campbell, Editor
Edith Attebury, Associate Editor



PRESIDENT'S LETTER



Dear NUTS,

This is a first for me, and I just don't know quite what to write. First, I would like to thank all of last year's officers. Bruce Robinson did a great job as President. Harold and Linda Franke were fantastic on "The Token Hunter" and as Wagon Master. JoAnn Rogers was a super Secretary, and Frank Sommer did such a great job as Treasurer that he is back again this year. All the members were a great support and made last year very successful.

I would also like to thank the club members for electing me as President this year, and to tell you how excited I am to be involved with the NUTS Club. I'll do everything in my power to help the club grow and become a bigger success.

I thought the Christmas dinner was very good, and everyone I talked to said likewise. I would also like to thank my wife, Carol, publicly for setting up the dinner.

I hear of a few new tokens and medals changing hands, but things quiet down when there is this much snow on the ground and the holiday season has kept us busy. Things just seem to slow down until everything thaws out.

I had some ideas that as a club you might think about:

1. To build a token type set to display at Coin Shows, Gun and Antique Shows, and events such as State Fairs.
2. To have our own exnumia show once a year and have dealers and collectors buy tables, open to the public, for buying, selling, and trading. Exnumia includes coins, currency, tokens, scrip, and most hand held collectables.

This would be a big undertaking and would take more than a year to plan and organize.

There are many ideas we as club members have, and I think all should be considered. We should encourage growth, knowledge, and learning to improve our club to make it bigger and better each year.

Thanks,

Bob



Elected Officers for 1984.

President - Robert Campbell
Vice President - Harold Franke
Secretary - Carol Campbell
Treasurer - Franklin Sommer
Editor - Harry Campbell
Wagon Master - Bryan Moulton
and George Wilson.

Clubs Address - P.O.Box 26246 Salt Lake City, Utah 84126

To contact the President or Secretary, call Wally's Coins, SL - 801 467 - 8636

Today's Chuckle

Only the rich can be eccentric.
The rest of us will have to settle for being nuts.



Around and about:

Edith Attebury is recovering very nicely from past surgery, and is eager to assist this editor in producing a newsletter that all can enjoy. Edith has a great background in helping to put together information compiled by former bosses who were teachers at the University of Utah.

Joann Rogers after suffering for a long time with unknown ill's, found a doctor who has now managed to nail down the breakdown sections of her body which have plagued her. We are happy to report that surgery is not contemplated.

Bruce Garret of that great metal detecting family, states that he is planning a trip to Australia after a very busy 1983 during which both he and his father were in work that did not permit any time for the NUTS group, and none for metal detecting. Lots of Luck down under Bruce!!

Harry Campbell gave a lecture on Utah tokens on Wednesday 11th Jan.84 to some 35 members of the Kaysville Treasure Club in Kaysville, and tokens appeared from all over. It appears that we may get some new members from that section of the state in the near future. Harry's new 2nd edition book on Utah tokens was selling slowly until people found out it was only going to be limited to 100 copies - a last minute dash resulted in all copies being sold within 11 days of publication.

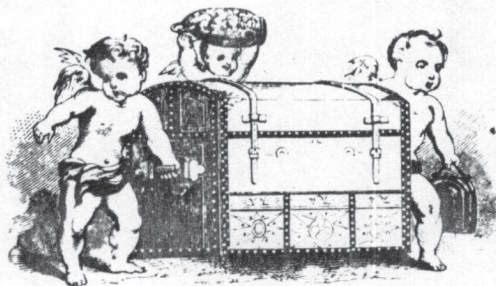
That fine gentleman and numismatist Clifford J. Zimmerman has had recent health problems, but his sense of humor still prevales. Get well soon Cliff!

JANUARY CLUB MEETING.

Thursday 26th January 1984 at 7.15pm.

Place: Redwood Multi-purpose center, 3100 South Redwood Road, Salt Lake City.

Time for lecture to begin - approx 7.30pm - Guest speaker will be Warren Anderson from Provo who will tell us about distinctive documents which he has found and also deals in - a very interesting man. Please be there!!



SCRIPOPHILY

by Ronald Rayman
Macomb, Indiana

What in the world is "scripophily?" This recently-coined word is the name of the hottest new collectible field to come along in recent years . . . old stocks and bonds. Stressing factors like graphics and engraving, historical importance, and autographic significance rather than the remote possibility of negotiable value, collectible stocks and bonds have attracted thousands of new collectors over the past several years.

The birth and development of stocks and bonds as a collecting specialty can only be described as meteoric. In 1971, two West German bankers published a catalog simply to show the beauty of old stocks and bonds, and the field was born. From that rather inauspicious beginning, the idea of stocks and bonds as collectibles quickly spread to England where it immediately became a collector's mania.

In May, 1978, *The Times* conducted a contest to concoct a formal name for the field. The term "scripophily" (meaning literally a love of paper) was the winner. Speculation in collectible stocks and bonds, especially Chinese railroads, exceeded all reasonable bounds. Prices rose to unjustified levels, sometimes 25% in a single week, only to plummet when the speculative bubble burst. After a retrenchment and recovery period where reason returned to the marketplace, stocks and bonds embarked on a period of sustained growth, expansion, and price increases still going on today.

The trend begun in England is still very much alive and well. Stocks and bonds have become popular among investors and speculators, as well as collectors, despite the earlier reverses. With annual appreciation rates averaging 25% or better, nearly all stocks and bonds have doubled in value since 1978. Many have performed even better.

Interest in the United States developed literally overnight starting in 1978, primarily due to the investment potential which is so much a part of scripophily. From a few hundred individuals who collected stocks and bonds merely as a curiosity prior to 1978, the field now boast some five thousand followers in this country, a phenomenal growth rate realized in only three years time!

Growth has also brought problems. One difficulty has been the lack of published, authoritative literature and price information on the field. Establishing and substantiating specific market values has become a real concern among scripophilists.

So, because scripophily is in its infancy, much remains to be discovered about the field. However, one of the first reference works to appear, and one which has quickly become a standard authority for the field, is George H. LaBarre's *Collecting Stocks and Bonds* (Volumes 1, 2, and 3 available for \$4.95 each from the author, P.O. Box 27, Hudson, NH 03051). The 368 pages in three volumes contain a total of 1158 individually illustrated, described, and priced stocks and bonds. The nationally recognized antiques/collectibles magazine *Spinning Wheel* has said that "George LaBarre's well-known expertise in American collectibles of all types has carried over admirably to this reference/price guide to stocks and bonds . . . this book is an unqualified bargain for the price."

Find out about this new collectibles field. *Collecting Stocks and Bonds* is a great place to begin learning about the fascinating, exciting world of scripophily.

November 19, 1981

To Whom It May Concern:

The above article titled "Scripophily" which was written by me, may be reproduced, either in part or in toto, without any cost or charges, and with my permission granted to do so.

Ronald Rayman
Ronald Rayman





Club connection

By Terri Climer Geuy

Elections nearing

Your club might well be preparing for the election of new officers for 1984. If so, please forward a copy of your newly elected slate of officers with addresses to Club Center. Addresses are especially important if you have elected a new secretary or club center contact person. *Coin World* wants to know about your news and club meeting programs.

Secretarial kits are available to all club secretaries, particularly those starting their first term. These kits are available free upon request from your Club Center.

Appropriate gifts that can be used as attendance awards or any special recognition you want to give a member are available from Club Center.

Just let us know how many you need and the date of your meeting so we can mail them in time.

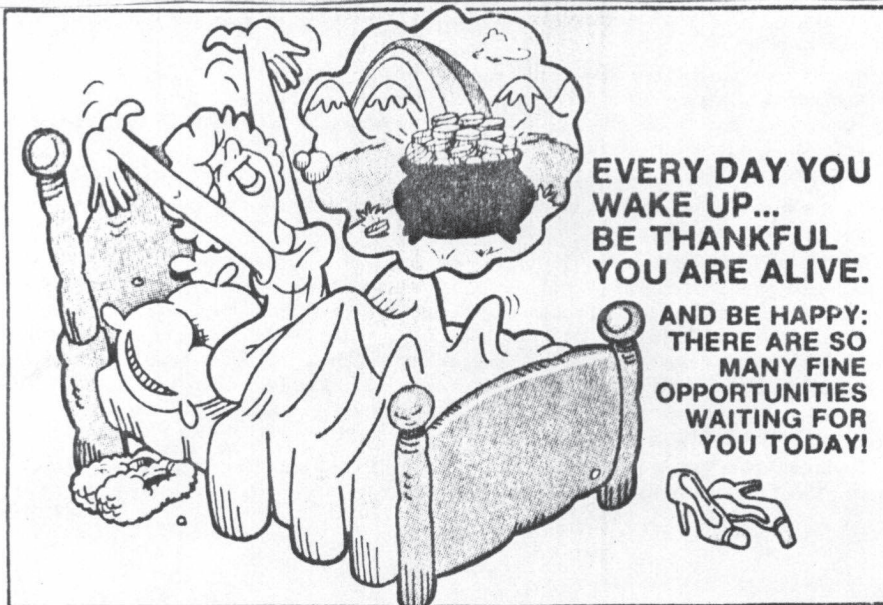
We are still offering sample issues of *Coin World* for free distribution at your show. All you have to do is write and let us know the date of your show and the address where papers are to be shipped. Please allow four to five weeks prior to your show date when requesting samples.

In the next few Club Connection columns, we'd like to share membership building techniques that have been used successfully. If you would like to participate, write and let us know the various activities your club uses to stimulate new member interest and

keep the club active.

A few *Coin World* tokens minted for the 1983 ANA convention in San Diego are still available. They are offered to all clubs and their members on a complimentary basis as long as supplies last.

Send Club Center correspondence to: Terri Geuy, c/o Club Center, COIN WORLD, P.O. Box 150, Sidney, Ohio 45365.



THINK TOKENS!



We would all like to welcome Doug and D. Wright along with thier little daughter Katy to the N.U.T.S. Doug is "nuts" over anything from the tintic mining district especially items from Eureka!!!



A recent conversation with Dr. Smith of the Utah Historical Society, resulted in this Editor planning a future article on tokens of Utah to be placed in the Society's journal sometime in 1985 to coincide with the mid-year meet of the American Numismatic Associations meet in the Hotel Utah, SLC in February of 1986. This will result in publicity for NUTS, UNS, and is designed to solicit tokens and medals as gifts for the State Historical Society from the readership. This meeting also resulted in this editor being invited to give a future lecture at the Westerners Club meet in SLC on Utah tokens.

The Joseph J. Davich token collection was recently gifted to the Marriott library at the University of Utah. This editor was asked to appraise its contents which resulted in 215 items (tokens & scrip being seen). Dr. G Thompson the curator of the Americana room intends to display its contents in the Tanner room on the 5th floor in the near future for the benefit of students and other interested parties. Seems like tokens are finally getting their just recognition in Utah's history!!

George Hosek, 7411 Idledale Lane, Omaha, Nebr. 68112 recently purchased the Utah token book and is interested in becoming a NUTS member. George would like to contact any other membership with a view to trading. Give him a try! he is a long time collector - however, he will be away until mid February!

Congratulations to our president Bob Campbell who stood up to City Hall in SLC and fought them on the new regulation regarding 'Coin Dealers' - Bob won his case and now the law has to be re-written..... Three Cheers for Bob! He didn't have to buy a \$100 license - others that knuckled under did!! With men like Bob at our helm, how can we loose as a club. 'Well done Bob'

Steve Woods of the Historical Society's Library and your editor, recently discussed a possible conducted tour of the Society's building for the clubs membership at a future date..... more later.

**DUES
ARE
DUE**



**1984
It's Here**

SINGLE MEMBERSHIP \$7.50
FAMILY \$12.00
Mail to :
NUTS P.O. Box 26246, Salt Lake City, Utah 84126

Special Notice: Congratulations to the Richard & Aloma Blaylock family for winning the Utah Numismatic Society's 'NORMAN SCHULTZ' award. This was presented to them at the recent 1983 Xmas party held in SLC, for their outstanding service to Numismatics in Utah. Great people - we are lucky to have them in our club also. They are also reps for the ANA.

